

Hong Kong Exchanges and Clearing Limited ("HKEX") has approved the listing of the shares of the Company on the Main Board of the Stock Exchange of Hong Kong.



MANWAH

MAN WAH HOLDINGS LIMITED

敏華控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 01999)

VOLUNTARY ANNOUNCEMENT

ON-MARKET REPURCHASE OF SHARES

This announcement is made by Man Wah Holdings Limited (the "Company") as follows:

The board of directors (the "Board") of the Company has resolved that the Company has on 22 May 2026 exercised its authority to repurchase 2,000,000 shares of the Company, representing approximately 1.1% of the issued shares of the Company, at a price of up to HK\$3.57 per share, which is the highest price paid by the Company for the repurchase of its shares on the open market from 30 June 2025. The highest price paid by the Company for the repurchase of its shares on the open market from 30 June 2025 was HK\$3.62 and the lowest price paid by the Company for the repurchase of its shares on the open market from 30 June 2025 was HK\$3.57, and the aggregate cost of the repurchase of its shares on the open market from 30 June 2025 was HK\$7,168,000 (before brokerage and other expenses) as recorded by the Company in its financial statements. The Company has not repurchased any shares of the Company on the open market from 30 June 2025 to the date of this announcement.

Under the company's financial policy, the Company has not repurchased any shares of the Company on the open market from 30 June 2025 to the date of this announcement. The Board of the Company has resolved that the Company has on 22 May 2026 exercised its authority to repurchase 2,000,000 shares of the Company, representing approximately 1.1% of the issued shares of the Company, at a price of up to HK\$3.57 per share, which is the highest price paid by the Company for the repurchase of its shares on the open market from 30 June 2025. The highest price paid by the Company for the repurchase of its shares on the open market from 30 June 2025 was HK\$3.62 and the lowest price paid by the Company for the repurchase of its shares on the open market from 30 June 2025 was HK\$3.57, and the aggregate cost of the repurchase of its shares on the open market from 30 June 2025 was HK\$7,168,000 (before brokerage and other expenses) as recorded by the Company in its financial statements. The Company has not repurchased any shares of the Company on the open market from 30 June 2025 to the date of this announcement.

