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MANWAH

MAN WAH HOLDINGS LIMITED

敏華控股有限公司

( )

(S C : 01999)

IN E IM E L
F HE I M N H ENDED 30 E EMBE 2024
AND
CL E F EGI E F MEMBE

IN E IM E L

(**B**) (**D**) (**C**) , , , , (**G** **M**) 30 2024 (**1HF 2025**). , ' , (**A** **C**).

C NDEN ED C N LIDA ED IN E IM A EMEN F C M EHEN I E INC ME

For the six months ended 30 September 2024

	Note	30	
		2024	2023
		K$'000	*HK 000*
		( )	( )
		8,471,446	,151,563
	3	**8,305,373**	, 37,56
		(5,024,724)	(5,445,64)
G		**3,280,649**	3,4 1, 20
		166,073	213, 4
		(109,203)	(142,2 0)
		(1,513,891)	(1,604,156)
		(311,617)	(450,051)
		1,512,011	1,50 ,417
		(73,114)	(,266)
		454	3,144
		1,439,351	1,414,2 5
	4	**(244,796)**	(22 ,716)
		1,194,555	1,1 4,57
/( ):			
Item that may be reclassified to profit or loss			
		147,124	(765,704)
/( ) f		**147,124**	(765,704)
		1,341,679	41 , 75

	Note	30 [illegible] 2024 K$'000 ([illegible])	2023 HK 000 ([illegible])
[illegible]:			
		1,138,925	1,136,042
- [illegible]		**55,630**	4 ,537
		1,194,555	1,1 4,57
[illegible] f [illegible]:			
		1,271,343	417,020
- [illegible]		**70,336**	1, 55
		1,341,679	41 , 75
E [illegible] f [illegible] C			
(HK cents per share)	5	**29.37**	2 .05
(HK cents per share)	5	**29.37**	2 .04

C NDEN ED C N LIDA ED IN E IM A EMEN F FINANCIAL I I N

As at 30 September 2024

	Note	30	31
		2024	2024
	Note	***K$'000***	*HK 000*
		( )	( )
A E			
N -			
,		**7,423,079**	7,227, 27
		784,268	442,044
- -		**2,743,763**	2,54 ,1 0
		783,975	767,3 4
		143,572	171,517
		23,818	22,6 5
		1,775	1,725
		7,366	,132
			310, 6
,		**205,081**	202,417
-		**12,116,697**	11,702, 0
C			
		1,471,799	1,553,474
		133,507	135, 07
		163,045	15 ,443
	7	**1,896,227**	1,746, 2
	7	**856,298**	1,4
		107,746	246,430
		1,780	4,361
		3,290	3,7 6
		4,283,927	3,273, 30
		8,917,619	,104,611
		21,034,316	1 , 07,520

	Note	30 [illegible] 2024 HK$'000 ([illegible])	31 [illegible] 2024 HK 000 ([illegible])
E I			
E [illegible] f [illegible]			
C [illegible]			
[illegible]		**1,551,098**	1,551,015
[illegible]		**11,226,856**	10,532,371
		12,777,954	12,0 3,3 6
N - [illegible]		**994,790**	2,2 3
[illegible]		**13,772,744**	13,075,66
LIABILI IE			
N - [illegible]			
[illegible]		**134,943**	15 ,666
[illegible]		**917**	1,015
[illegible]		**141,765**	143,267
[illegible]		**1,271**	1,26
[illegible]		**278,896**	304,216
C [illegible]			
[illegible]		**811,624**	710,214
[illegible]		**876,631**	1,0 0, 60
[illegible]		**50,694**	52,520
[illegible]		**375,201**	274, 13
[illegible]		**4,614,287**	4,113,203
[illegible]		**254,239**	1 5, 25
[illegible]		**6,982,676**	6,427,635
[illegible]		**7,261,572**	6,731, 51
[illegible]		**21,034,316**	1 , 07,520

N E HE C NDEN ED C N LIDA ED IN E IM FINANCIAL INF MA I N

1 BA I F E A A I N

30 2024 (IA) 34, ’. 31 2024, .

2 ACC N ING LICIE

E , 31 2024, .

( ) A. f

1 2024.

1 ( ) - ,
1 ( ) - ,
16 ( )
7 7 ( ) .

.

( ) N ff

1 2025 , .

21 ( ) E [1]
[1]
7 ( )
[2]
1 [3]
1 [3]
10 2 ( )
[4]

[1] E 1 2025
[2] E 1 2026
[3] E 1 2027
[4] E

, . , , .

3 EGMEN INF MA I N

(H G)

[illegible]

[illegible]

F[illegible] 30 [illegible] 2024 ([illegible])

	B[illegible] f[illegible]		H[illegible] G[illegible]			
	K$'000	*K$'000*	*K$'000*	*K$'000*	*K$'000*	*K$'000*
E[illegible]	**5,816,974**	**1,208,846**	**371,313**	**835,902**	**72,338**	**8,305,373**
[illegible]	**1,187,298**	**252,847**	**10,773**	**75,705**	**23,166**	**1,549,789**
[illegible]						**166,073**
[illegible]						**454**
E[illegible]						**(3,728)**
[illegible]						**(73,114)**
[illegible]						**(24,948)**
[illegible]						**(12,812)**
[illegible]						**(162,363)**
[illegible]						**1,439,351**

30 2023 ( )

	HK 000	HK 000	HK 000	HK 000	HK 000	HK 000
E	6,176,703	1,4 1,422	2 ,214	06,6	64,542	, 37,56
	1,154,220	373, 1	1,0 0	67, 55	1 ,601	1,615,6 5
						213, 4
						3,144
E ,						,471
						(,266)
						(7,)
						(12,217)
						(21 ,51)
						1,414,2 5

G f

	30	
	2024	2023
	K$'000	*HK 000*
	( )	( )
( )	**5,047,547**	6,06 , 63
	2,153,816	2,037,44
E	**761,361**	54 ,1
(Note)	**342,649**	2 2,05
	8,305,373	, 37,56

Note: . E . .

, 10% (30 2023).

[illegible]

[illegible] 30 [illegible] 2024 ([illegible])

[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	K$'000	*K$'000*	*K$'000*	*K$'000*	*K$'000*	*K$'000*
[illegible]						
[illegible]	**5,816,974**		**371,313**			**6,188,287**
[illegible]		**1,208,846**				**1,208,846**
[illegible]				**32,049**		**32,049**
[illegible]				**803,853**		**803,853**
[illegible]					**12,245**	**12,245**
	5,816,974	**1,208,846**	**371,313**	**835,902**	**12,245**	**8,245,280**
[illegible]					**60,093**	**60,093**
[illegible]	**5,816,974**	**1,208,846**	**371,313**	**835,902**	**72,338**	**8,305,373**
G [illegible]						
[illegible]	**3,285,505**	**1,208,846**		**480,858**	**72,338**	**5,047,547**
[illegible]	**2,021,392**			**132,424**		**2,153,816**
E[illegible]	**235,737**		**371,313**	**154,311**		**761,361**
[illegible]	**274,340**			**68,309**		**342,649**
[illegible]	**5,816,974**	**1,208,846**	**371,313**	**835,902**	**72,338**	**8,305,373**

30 2023 ( )

	HK 000	HK 000	HK 000	HK 000	HK 000	HK 000
	6,176,703		2 ,214			6,474, 17
		1,4 1,422				1,4 1,422
				31, 1		31, 1
				74, 07		74, 07
					15,417	15,417
	6,176,703	1,4 1,422	2 ,214	06,6	15,417	, ,444
					4 ,125	4 ,125
	6,176,703	1,4 1,422	2 ,214	06,6	64,542	, 37,56
G						
( )	3, 1,414	1,4 1,422		622,4 5	64,542	6,06 , 63
	1, 0 ,322			12 ,126		2,037,44
E	154, 0		2 ,214	5,176		54 ,1
	222,15			5 , 01		2 2,05
	6,176,703	1,4 1,422	2 ,214	06,6	64,542	, 37,56

4 INC ME A E EN E

	30 2024 *K$'000*	30 2023 *HK 000*
(C CI)	**131,484**	146,153
	36,474	43, 6
(C LA)	**425**	4 5
(. CI)	**1,286**	7
	23,283	1 ,525
	41,152	2,004
	12,320	6,714
( )/	**(1,678)**	12,077
/( )	**50**	(1, 0)
	244,796	22 ,716

E (EI L) E , 25% , , , 15% (30 2023 15%) , 0%.

E , 1 200 - .

21% (30 2023 21%) 0% % (30 2023 0% %) ..

12% (30 2023 12%) .

16.5% (30 2023 16.5%) .

E - (ECD) 1 2024. , 12 2023.

- E , .

5 EA NING E HA E

E ,

	30	
	2024	2023
	( )	( )
B		
(HK 000)	**1,138,925**	1,136,042
, *in thousands*	**3,877,644**	3, 10,524
, *in HK cents*	**29.37**	2 .05
D		
(HK 000)	**1,138,925**	1,136,042
, *in thousands*	**3,877,644**	3, 10,524
E	**345**	57
, *in thousands*	**3,877,989**	3, 11,102
, *in HK cents*	**29.37**	2 .04

6 DI IDEND

,

	30	
	2024	2023
	K$'000	*HK 000*
	( )	( )
31 2024 $0.15 (2023 $0.10 31 2023)	**581,662**	3 0,66

, 30 2024 $0.15 (30 2023 $0.15) , 13 2024.

7 ADE AND HE ECEI ABLE AND E A MEN

	30	31
	2024	2024
	K$'000	*HK 000*
	( )	( )
	1,924,958	1,754,171
	(28,731)	(7,27)
,	**1,896,227**	1,746, 2
		310, 6
,		
	205,081	202,417
	259,825	305, 44
	209,243	26 ,53
	262,448	254,5 4
	161,527	151,31
	25,475	30,22
	(62,220)	(30,124)
	1,061,379	1,4 4,773

30 2024, $37,000,000 (31 2024 $3 ,564,000).

30 0 . ( )

	30	31
	2024	2024
	K$'000	*HK 000*
	( )	( )
0 0	**1,715,737**	1,653,251
1 1 0	**137,026**	73,7 3
1 0	**43,464**	1 , 5
	1,896,227	1,746, 2

, .

8 ADE AND HE A ABLE AND ACC AL

	30 2024 K$'000 ( )	31 2024 HK 000 ( )
	811,624	710,214
	581,044	537,57
	121,550	77,702
(Note i)		14 ,246
	174,037	327,434
	876,631	1,0 0, 60

Note:

( ) 31 2024, (') $1 , 43,000 ($14 ,246,000) , 11 2023, , .

, , 6 2024, , $,250,000 ($64,420,000) $10,6 3,000 ($ 3, 26,000). , 30 2024, .

	30 2024 K$'000 ( )	30 2023 HK 000 ( )
31	**148,246**	4,52
( )/	**(83,826)**	64,0 3
	(64,420)	
E		(344)
30		14 ,267

30 60 .

, '

	30 2024 K$'000 ( )	31 2024 HK 000 ( )
0 0	**806,359**	70 ,155
1 1 0	**3,544**	70
1 0	**1,721**	351
	811,624	710,214

9 BANK B ING

	30 2024 K$'000 ( )	31 2024 HK 000 ( )
		1, 5
	4,615,204	4,112,323
	4,615,204	4,114,21

	30 2024 K$'000 ( )	31 2024 HK 000 ( )
	4,614,287	4,113,203
	917	1,015
	4,615,204	4,114,21
	(4,614,287)	(4,113,203)
-	**917**	1,015

, ' $, . 0.64% 3.50% (31 2024 0.64% 3.50%). ( ) , 4.60% 5.57% (31 2024 5.60% 5. 4%), 1%; ( ) E , 2. 0% 7.5 % (31 2024 2. 0% 7.5 %). - - 5.07% 2.46%, (31 2024 5.7 % 2.56%,) .

10 CA I AL C MMI MEN

	30 2024 K$'000 ( )	31 2024 HK 000 ( )
, *(Note)*	**803,631**	422,55

Note: 30 2024, , $ 03,631,000 (31 2024 $422,55 ,000), $141,7 5,000 (31 2024 $155, 6,000) .

MANAGEMEN DI C I N AND ANAL I

MA KE E IE AND B INE E IE

$,305,373,000 7.1%. $1,13 , 25,000, 0.3% 3 .5%, 0.4% 13.7%, 1%

C

$4, 75,20 ,000 ( ), 17.2% $6,005,321,000 16. %

30 2024, 7,516 (
(格調)).
2 0 .

1 % .
10.2%,
$2,153, 16,000,
5.7% $2,037,44 ,000 .
E
E ( )
$732,6 7,000, 37.7%
$532,044,000
24.5%
$371,313,000,
E

FINANCIAL E IE

, % f %

		(K$'000)		A % f			
	%			%		G f %	
	1HF 2025	1 2024	C	1HF 2025	1 2024	1HF 2025	1 2024
	5,816,974	6,176,703	-5. %	**68.7%**	67.5%	**40.7%**	40.0%
	1,208,846	1,4 1,422	-1 . %	**14.3%**	16.3%	**43.0%**	45.2%
	835,902	06,6	-7. %	**9.9%**	. %	**25.9%**	23.2%
	371,313	2 ,214	24.5%	**4.4%**	3.3%	**31.3%**	2 . %
	72,338	64,542	12.1%	**0.9%**	0.7%	**88.0%**	3.1%
	8,305,373	, 37,56	-7.1%	**98.2%**	7.7%	**39.5%**	3 .1%
	166,073	213, 4	-22.4%	**1.8%**	2.3%		
	8,471,446	,151,563	-7.4%	**100.0%**	100.0%		

, 7.4% $,471,446,000 (30 2023 (**1HF 2024**) $,151,563,000). 3 .5% (3 .1%).

, , 0 ,000 (1 2024 2,000), 3.0% (, ,), . % 22. %.

1 Sofas and ancillar roducts

, $5, 16, 74,000, 5. % $6,176,703,000

, , , 15.6% $3, 1,414,000 $3,2 5,505,000, 10. % $2,2 5,2 ,000 $2,531,46 ,000.

2 *Bedding and ancillar[redacted]roducts*

, $1,20 , 46,000, 1 . % $1,4 1,422,000 , .

3 *Other products*

, $ 35, 02,000, 7. % $ 06,6 ,000 , .

4 *ome Group business*

, $371,313,000, 24.5% $2 ,214,000 , E .

5 *Other businesses*

, , , $72,33 ,000, 12.1% $64,542,000 , .

6 *Other income*

, ( ) $166,073,000, 22.4% $213, 4,000 .

C f

Breakdown of cost of goods sold

	1HF 2025	1 2024	C
	K$'000	*HK 000*	
	3,792,202	4,177,167	- .2%
	947,013	4 ,353	-0.2%
	285,509	31 ,12	-10.5%
	5,024,724	5,445,64	-7.7%

- -

	A
	- -
M	
	-5.3%
	- .3%
	3. %
	-1.1%
	-11.5%
	- .4%

1 2025, ' 22.4% $213, 4,000 $166,073,000. .

	1HF 2025	1 2024	C
	K$'000	*HK 000*	
*	**20,788**	21,1 1	-1. %
**	**80,391**	105,414	-23.7%
***	**63,299**	3,344	-24.1%
	1,595	4,045	-60.6%
	166,073	213, 4	-22.4%

Notes:

* , , 1 2025.

** .

*** .

1 2025, $10 ,203,000, $142,2 0,000 .

5.6% $1,604,156,000 1 2024 $1,513, 1,000 1 2025.

17. % 1 2024 1 .2% 1 2025,

( ) 20.1% $2 5,17 ,000 $342,55 ,000.

3.2% 4.1%, . 10.7% $222, 55,000 $1 ,126,000. 2.5% 1 2024 2.4% 1 2025;

( ) , 33.1% $30 ,41 ,000 $206,422,000. , 3.5% 1 2024 2.5% 1 2025, , ;

( ) 4.0% $372,751,000 $3 7,47 ,000. 4.2% 1 2024 4.7% 1 2025;

( ) 2.6%
$3 ,222,000 $6,651,000.

0.4% 1 2024 0.1% 1 2025,

A.

30. %
$450,051,000 1 2024 $311,617,000 1 2025,
5.0% 1 2024
3. % 1 2025,

f f

$454,000
(1 2024 $3,144,000).

F

25.6% $,266,000
1 2024 $73,114,000 1 2025.

I

6.6% $22 ,716,000
1 2024 $244,7 6,000 1 2025.
16.2% 1 2024
17.0% 1 2025.

f f C f

0.3%
$1,136,042,000 1 2024 $1,13 , 25,000
1 2025. 13.7%
(12.7% 1 2024).

30 2024, ( )

$4,2 3, 27,000.

L

30 2024 -

$4,614,2 7,000 - $ 17,000.

$,

0.64% 3.50% (31 2024 0.64% 3.50%). ( )

4.60% 5.57% (31 2024 5.60% 5. 4%),

1%, ( ) E ,

2. 0% 7.5 % (31 2024 2. 0% 7.5 %).

- -

5.07% 2.46%, (31 2024 5.7 % 2.56%,) .

30 2024, 1.3 (31 2024 1.3). 30 2024, 36.1% (31 2024 34.0%), .

f

30 2024,

$3,2 0,000, .

C ,

10 ,

.

30 2024, .

31 2024, ( ) $1 , 43,000 ($14 ,246,000)

11 2023,

6 2024, $,250,000 ($64,420,000) $10,6 3,000 ($ 3, 26,000). 30 2024,

F

(HK$) $.

1 2025.

H MAN E CE

30 2024, 27,246 (31 2024 2 , 37).

1 2025,
$1,4 0,404,000 (1 2024 $1,47 ,7 4,000),
$,615,000 (1 2024 $7, 53,000).

F E LAN

2024.

EE, EE

EE EE

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2023,
7.2% .7% 13%

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IN E IM DI IDEND

$15.0 (
30 2023 $15.0)
( )
, 13 2024.

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(A)
30 2024.
30 2024
E 2410
E
30 2024

E EN AF E HE E ING E I D

CL E F EGI E F MEMBE

, 13 2024, . , 12 2024 , 13 2024, , , . , ,

, 1712 1716, 17 , , 1 3 E , , 4 30 . . , 11 2024. , 2025 , 13 2024.

CHANGE IN DI EC ' INF MA I N

. , - E , E (3333), 2024, - E E , E (70) 2024.

. , E (300735) 2024.

. - , E (13), 2024, - , E (6), 2024.

, 13.51 (1) .

C M LIANCE I H HE C A E G E NANCE C DE

30 2024, , , (CG C) 1 , .2.1 . .

.2.1 ,

C M LIANCE I H M DEL C DE F EC I IE AN AC I N B DI EC

3

30 2024.

M H L

M L

Chairman

, 22 2024

As at the date of this announcement, the executive Directors are Mr. Wong Man Li, Ms. Hui Wai Hing, Mr. Alan Marnie, Mr. Dai Quanfa and Ms. Wong Ying Ying; and the independent non-executive Directors are Mr. Chau Shing Yim, David, Mr. Kan Chung Nin, Tony, Mr. Ding Yuan and Mr. Yang Siu Shun.